

HR 5517

Seeds for Soldiers Act

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Commerce

Introduced: May 25, 2006

Current Status: Sponsor introductory remarks on measure. (CR E977)

Latest Action: Sponsor introductory remarks on measure. (CR E977) (May 26, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/5517>

Sponsor

Name: Rep. Udall, Tom [D-NM-3]

Party: Democratic • State: NM • Chamber: Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Emerson, Jo Ann [R-MO-8]	R · MO		May 25, 2006
Rep. Kelly, Sue W. [R-NY-19]	R · NY		May 25, 2006
Rep. Michaud, Michael H. [D-ME-2]	D · ME		May 25, 2006

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	May 25, 2006

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Seeds for Soldiers Act - Authorizes the Administrator of the Small Business Administration (SBA), using loan authority under the Small Business Act, to make loans to small businesses owned and controlled by veterans. Allows such loans to be made for any business purpose, including the refinancing of outstanding business debt. Defers loan principal payments for one year after loan issuance. Prohibits the total amount outstanding and committed to a borrower from exceeding \$3 million. Provides conditions under which the Administrator may participate in SBA-guaranteed loans to such businesses, including collection of a loan guarantee fee. Terminates the loan authority at the end of 2008.

Directs the Administrator to make grants to small business development centers to enable such centers to provide to veterans a program of assistance that includes training in a vocational or technical trade and entrepreneurial assistance in establishing and operating a small business that provides services in such trade. Provides a minimum grant amount of \$500,000. Terminates the grant authority at the end of 2008.

Actions Timeline

- **May 26, 2006:** Sponsor introductory remarks on measure. (CR E977)
- **May 25, 2006:** Introduced in House
- **May 25, 2006:** Introduced in House
- **May 25, 2006:** Referred to the House Committee on Small Business.