

HR 5473

Student Savings Act of 2006

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 24, 2006

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 24, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/5473>

Sponsor

Name: Rep. Pascrell, Bill, Jr. [D-NJ-8]

Party: Democratic • State: NJ • Chamber: House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Brown, Sherrod [D-OH-13]	D · OH		Jun 13, 2006
Rep. Butterfield, G. K. [D-NC-1]	D · NC		Jun 13, 2006
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		Jun 13, 2006
Rep. Jackson-Lee, Sheila [D-TX-18]	D · TX		Jun 13, 2006
Rep. Rahall, Nick J., II [D-WV-3]	D · WV		Jun 13, 2006
Rep. Wynn, Albert Russell [D-MD-4]	D · MD		Jun 13, 2006
Rep. Gonzalez, Charles A. [D-TX-20]	D · TX		Jun 26, 2006

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 24, 2006

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 HR 5463	Related bill	May 23, 2006: Referred to the House Committee on Ways and Means.

Student Savings Act of 2006 - Repeals the provision of the Tax Increase Prevention and Reconciliation Act of 2005 which subjects the passive income of minor children under the age of 18 (formerly, under the age of 14) to the marginal income tax rates of their parents. Imposes a surtax on individual adjusted gross income over \$1 million to compensate for revenue losses resulting from such repeal.

Actions Timeline

- **May 24, 2006:** Introduced in House
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