

## HR 5469

Honest Income Disclosure Act

**Congress:** 109 (2005–2007, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** May 24, 2006

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (May 24, 2006)

**Official Text:** <https://www.congress.gov/bill/109th-congress/house-bill/5469>

### Sponsor

**Name:** Rep. Gillmor, Paul E. [R-OH-5]

**Party:** Republican • **State:** OH • **Chamber:** House

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Myrick, Sue Wilkins [R-NC-9]	R · NC		May 24, 2006
Rep. DeGette, Diana [D-CO-1]	D · CO		Jul 28, 2006

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	May 24, 2006

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of May 24, 2006)

Honest Income Disclosure Act - Amends the Securities Exchange Act of 1934 to instruct the Securities and Exchange Commission (SEC) to issue revised regulations requiring certain mandatory annual reports to include the income reported by the issuer to the Internal Revenue Service for the most recent taxable year, presented in a prominent location and in a manner that permits a ready comparison of such income to income otherwise required to be included.

Requires such information to be: (1) suitable for entry into the Electronic Data Gathering, Analysis, and Retrieval system (EDGAR); and (2) immediately available via that system, upon receipt.

## Actions Timeline

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- **May 24, 2006:** Introduced in House
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