

## HR 5424

To allow certain existing retirement plans maintained by churches to continue to provide annuities directly to participants rather than through an insurance company.

**Congress:** 109 (2005–2007, Ended)

**Chamber:** House

**Policy Area:** Labor and Employment

**Introduced:** May 18, 2006

**Current Status:** Sponsor introductory remarks on measure. (CR E894-895)

**Latest Action:** Sponsor introductory remarks on measure. (CR E894-895) (May 19, 2006)

**Official Text:** <https://www.congress.gov/bill/109th-congress/house-bill/5424>

### Sponsor

**Name:** Rep. Souder, Mark E. [R-IN-3]

**Party:** Republican • **State:** IN • **Chamber:** House

### Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Pitts, Joseph R. [R-PA-16]	R · PA		May 18, 2006
Rep. Goodlatte, Bob [R-VA-6]	R · VA		Jun 21, 2006
Rep. Leach, James A. [R-IA-2]	R · IA		Jun 21, 2006
Rep. Moran, James P. [D-VA-8]	D · VA		Jun 21, 2006
Rep. Nunes, Devin [R-CA-21]	R · CA		Jul 12, 2006
Rep. Chocoma, Chris [R-IN-2]	R · IN		Jul 19, 2006
Rep. LaHood, Ray [R-IL-18]	R · IL		Jul 19, 2006

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 18, 2006

### Subjects & Policy Tags

#### Policy Area:

Labor and Employment

### Related Bills

*No related bills are listed.*

Provides that annuity payments from qualified church plans that otherwise meet specified distribution requirements for money purchase pension plans under the Internal Revenue Code shall not fail to satisfy qualified trust distribution requirements merely because the payments are not made under an annuity contract purchased from an insurance company.

### **Actions Timeline**

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- **May 19, 2006:** Sponsor introductory remarks on measure. (CR E894-895)
- **May 18, 2006:** Introduced in House
- **May 18, 2006:** Introduced in House
- **May 18, 2006:** Referred to the House Committee on Ways and Means.