

S 542

A bill to amend the Internal Revenue code of 1986 to extend for 5 years the credit for electricity produced from certain renewable resources, and for other purposes.

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Mar 7, 2005

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 7, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/542>

Sponsor

Name: Sen. Dorgan, Byron L. [D-ND]

Party: Democratic • **State:** ND • **Chamber:** Senate

Cosponsors (6 total)

| Cosponsor | Party / State | Role | Date Joined |
|------------------------------|---------------|------|-------------|
| Sen. Cantwell, Maria [D-WA] | D · WA | | Mar 7, 2005 |
| Sen. Harkin, Tom [D-IA] | D · IA | | Mar 7, 2005 |
| Sen. Johnson, Tim [D-SD] | D · SD | | Mar 7, 2005 |
| Sen. Murray, Patty [D-WA] | D · WA | | Mar 7, 2005 |
| Sen. Smith, Gordon H. [R-OR] | R · OR | | Mar 7, 2005 |
| Sen. Wyden, Ron [D-OR] | D · OR | | Apr 4, 2005 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-------------------|---------|-------------|-------------|
| Finance Committee | Senate | Referred To | Mar 8, 2005 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

| Bill | Relationship | Last Action |
|-------------|--------------|---|
| 109 HR 6435 | Related bill | Dec 8, 2006: Referred to the House Committee on Ways and Means. |
| 109 HR 5010 | Related bill | Mar 16, 2006: Referred to the House Committee on Ways and Means. |

Summary (as of Mar 7, 2005)

Amends the Internal Revenue Code to: (1) extend through 2010 the tax credit for electricity produced from certain renewable resources (e.g., wind, biomass, poultry waste); (2) allow certain organizations, including tax-exempt organizations, State and local governments, and Indian tribal governments, to sell unused amounts of such tax credit.

Actions Timeline

- **Mar 7, 2005:** Introduced in Senate
- **Mar 7, 2005:** Sponsor introductory remarks on measure. (CR S2170)
- **Mar 7, 2005:** Read twice and referred to the Committee on Finance.

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