

S 542

A bill to amend the Internal Revenue code of 1986 to extend for 5 years the credit for electricity produced from certain renewable resources, and for other purposes.

Congress: 109 (2005–2007, Ended)

Chamber: Senate
Policy Area: Taxation
Introduced: Mar 7, 2005

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 7, 2005)

Official Text: https://www.congress.gov/bill/109th-congress/senate-bill/542

Sponsor

Name: Sen. Dorgan, Byron L. [D-ND]

Party: Democratic • State: ND • Chamber: Senate

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cantwell, Maria [D-WA]	D · WA		Mar 7, 2005
Sen. Harkin, Tom [D-IA]	D·IA		Mar 7, 2005
Sen. Johnson, Tim [D-SD]	D · SD		Mar 7, 2005
Sen. Murray, Patty [D-WA]	D · WA		Mar 7, 2005
Sen. Smith, Gordon H. [R-OR]	R · OR		Mar 7, 2005
Sen. Wyden, Ron [D-OR]	D · OR		Apr 4, 2005

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 8, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 HR 6435	Related bill	Dec 8, 2006: Referred to the House Committee on Ways and Means.
109 HR 5010	Related bill	Mar 16, 2006: Referred to the House Committee on Ways and Means.

Summary (as of Mar 7, 2005)

Amends the Internal Revenue Code to: (1) extend through 2010 the tax credit for electricity produced from certain renewable resources (e.g., wind, biomass, poultry waste); (2) allow certain organizations, including tax-exempt organizations, State and local governments, and Indian tribal governments, to sell unused amounts of such tax credit.

Actions Timeline

- Mar 7, 2005: Introduced in Senate
- Mar 7, 2005: Sponsor introductory remarks on measure. (CR S2170)
- Mar 7, 2005: Read twice and referred to the Committee on Finance.