

HR 5375

New Options Petroleum Energy Conservation Act of 2006

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Energy

Introduced: May 11, 2006

Current Status: Referred to the Subcommittee on Energy.

Latest Action: Referred to the Subcommittee on Energy. (May 16, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/5375>

Sponsor

Name: Rep. Lungren, Daniel E. [R-CA-3]

Party: Republican • State: CA • Chamber: House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Costa, Jim [D-CA-20]	D · CA		May 11, 2006

Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred to	May 15, 2006
Science, Space, and Technology Committee	House	Referred to	May 16, 2006
Ways and Means Committee	House	Referred To	May 11, 2006

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

No related bills are listed.

New Options Petroleum Energy Conservation Act of 2006 - Amends the Internal Revenue Code to include any climate neutral combustion resource as a qualified energy resource for purposes of the tax credit for producing electricity from renewable sources. Defines "climate neutral combustion resource" as any facility which: (1) captures and uses carbon dioxide released during combustion to recover hydrocarbon fuel; (2) produces no emissions of mercury or greenhouse gases and no emissions that form fine particles, smog, or acid rain; and (3) is owned by the taxpayer and is placed in service after 2006.

Extends through 2011 the tax credits for investment in solar energy property and for residential energy efficient property.

Directs the Secretary of Energy to establish a program to award \$1 billion to the first U.S. automobile manufacturer who manufactures and sells in the United States 60,000 midsized sedans which operate on gasoline and can travel at 100 miles per gallon.

Authorizes appropriations for the development of advanced lithium ion battery technology.

Allows a taxpayer election to expense biofuel refining property

Actions Timeline

- **May 16, 2006:** Referred to the Subcommittee on Energy.
- **May 15, 2006:** Referred to the Subcommittee on Energy and Air Quality, for a period to be subsequently determined by the Chairman .
- **May 11, 2006:** Introduced in House
- **May 11, 2006:** Introduced in House
- **May 11, 2006:** Referred to the Committee on Ways and Means, and in addition to the Committees on Science, and Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
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