

## HR 5352

Small Business Reauthorization Act of 2006

**Congress:** 109 (2005–2007, Ended)

**Chamber:** House

**Policy Area:** Commerce

**Introduced:** May 11, 2006

**Current Status:** Referred to the House Committee on Small Business.

**Latest Action:** Referred to the House Committee on Small Business. (May 11, 2006)

**Official Text:** <https://www.congress.gov/bill/109th-congress/house-bill/5352>

### Sponsor

**Name:** Rep. Manzullo, Donald A. [R-IL-16]

**Party:** Republican • **State:** IL • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Istook, Ernest J., Jr. [R-OK-5]	R · OK		May 16, 2006

### Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	May 11, 2006

### Subjects & Policy Tags

**Policy Area:**

Commerce

### Related Bills

*No related bills are listed.*

Small Business Reauthorization Act of 2006 - Amends the Small Business Act and the Small Business Investment Act of 1958 to reauthorize for FY2007-FY2010 various loan programs for small businesses guaranteed by the Small Business Administration (SBA), including: (1) general section 7(a) start-up and equity loans; (2) the small business development center (SBDC) program; (3) the disaster mitigation pilot project; (4) the microloan program; (5) the drug-free workplace program; (6) the women's business center program; (7) the HUBZone (heavily underutilized business zone) Program; (8) veterans programs; (9) the federal and state technology partnership program; (10) the new markets venture capital program; and (11) the pilot program for very small business concerns.

Certified Development Company Program Act - Requires certified development companies (CDCs) which elect not to apply for authority to foreclose and liquidate defaulted loans guaranteed by the SBA, or which the SBA Administrator determines to be ineligible for such authority, to contract with a qualified third party to perform such foreclosures and liquidation. Provides additional authorities for CDCs to aid small businesses, including additional equity, debt refinancing, and lowering of loan fees. Provides criteria under which state and local development companies may qualify as CDCs.

Small Business Lending Improvement Act - Authorizes the Administrator to establish a National Preferred Lenders Program. Increases maximum loan amounts for small businesses. Authorizes the Administrator to guarantee the payment of redemption price and prioritized payments on participating securities issued by small business investment companies providing equity capital to small businesses.

National Small Business Regulatory Assistance Act - Directs the Administrator to establish a program to provide regulatory compliance assistance to small businesses through SBDCs, the Association of Small Business Development Centers, and federal compliance partnership programs.

Vocational and Technical Entrepreneurship Development Act - Directs the Administrator to establish a program of grants to state SBDCs for the provision of technical assistance to secondary, vocational, or technical schools for the development and implementation of curricula designed to promote vocational and technical entrepreneurship.

Provides SBDC outreach, development, and small business enhancement assistance to Indian tribe members, Alaska Natives, and Native Hawaiians.

Second-Stage Small Business Development Act - Establishes a pilot program of grants for second-stage (high-growth) small businesses for the development of peer learning opportunities.

Establishes in the SBA the Associate Administrator for International Trade.

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## **Actions Timeline**

- **May 11, 2006:** Introduced in House
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