

# HR 5257

Tax Cut for the Rest of Us Act of 2006

Congress: 109 (2005–2007, Ended)

Chamber: House Policy Area: Taxation Introduced: May 2, 2006

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 2, 2006)

Official Text: https://www.congress.gov/bill/109th-congress/house-bill/5257

## **Sponsor**

Name: Rep. Filner, Bob [D-CA-51]

Party: Democratic • State: CA • Chamber: House

## **Cosponsors** (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Jackson, Jesse L., Jr. [D-IL-2]	$D\cdotIL$		Jun 16, 2006

## **Committee Activity**

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 2, 2006

# **Subjects & Policy Tags**

#### **Policy Area:**

Taxation

## **Related Bills**

No related bills are listed.

**Summary** (as of May 2, 2006)

Tax Cut for the Rest of Us Act of 2006 - Amends the Internal Revenue Code to allow individual taxpayers who do not itemize tax deductions a \$2,000 refundable tax credit, adjusted for inflation. Allows additional credit amounts of \$2,000 for the taxpayer's spouse and \$1,000 for each qualified dependent. Requires the basic standard deduction and the personal exemption amount for a taxpayer allowed such credit to be zero for that taxable year. Disallows such credit to an individual for whom a taxpayer is allowed a deduction as a dependent.

#### **Actions Timeline**

- May 2, 2006: Introduced in House
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- May 2, 2006: Sponsor introductory remarks on measure. (CR E688-689)
- May 2, 2006: Referred to the House Commulative on the Alaysilian do Meanis data belongs to the public.