
HR 5207

Children's Development Commission Act (Kiddie Mac)

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Apr 26, 2006

Current Status: Referred to the Subcommittee on Housing and Community Opportunity.

Latest Action: Referred to the Subcommittee on Housing and Community Opportunity. (Aug 31, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/5207>

Sponsor

Name: Rep. Maloney, Carolyn B. [D-NY-14]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Aug 31, 2006

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Summary (as of Apr 26, 2006)

Children's Development Commission Act (Kiddie Mac) - Amends the National Housing Act to authorize the Secretary of Housing and Urban Development to insure mortgages for: (1) new or rehabilitated child care and development facilities, including mortgage insurance for fire safety equipment loans; and (2) purchase or refinance of existing child care and development facilities.

Establishes the Children's Development Commission (Kiddie Mac) which shall: (1) issue facility standards and compliance certifications; and (2) make loans not in excess of \$50,000 for facility rehabilitation or renovation. Authorizes appropriations.

Directs the Secretary of the Treasury to conduct a study of the availability of child care facility secondary mortgage markets.

Actions Timeline

- **Aug 31, 2006:** Referred to the Subcommittee on Housing and Community Opportunity.
- **Apr 26, 2006:** Introduced in House
- **Apr 26, 2006:** Introduced in House
- **Apr 26, 2006:** Sponsor introductory remarks on measure. (CR E615)
- **Apr 26, 2006:** Referred to the House Committee on Financial Services.