

HR 5198

Access to Capital for Entrepreneurs Act of 2006

Congress: 109 (2005–2007, Ended)

Chamber: House
Policy Area: Taxation
Introduced: Apr 26, 2006

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 26, 2006)

Official Text: https://www.congress.gov/bill/109th-congress/house-bill/5198

Sponsor

Name: Rep. Manzullo, Donald A. [R-IL-16]

Party: Republican • State: IL • Chamber: House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Pomeroy, Earl [D-ND-At Large]	$D \cdot ND$		Apr 26, 2006
Rep. Bartlett, Roscoe G. [R-MD-6]	$R \cdot MD$		Jun 9, 2006
Rep. Hart, Melissa A. [R-PA-4]	$R \cdot PA$		Jun 9, 2006
Rep. Souder, Mark E. [R-IN-3]	$R \cdot IN$		Jun 9, 2006
Rep. Baldwin, Tammy [D-WI-2]	D · WI		Jun 15, 2006
Rep. Bean, Melissa L. [D-IL-8]	D·IL		Sep 28, 2006
Rep. Moore, Dennis [D-KS-3]	D·KS		Nov 15, 2006

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 26, 2006

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 S 3950	Identical bill	Sep 27, 2006: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S10292-10293)

Summary (as of Apr 26, 2006)

Access to Capital for Entrepreneurs Act of 2006 - Amends the Internal Revenue Code to allow certain investors a business tax credit for 25% of equity investments made in small businesses, up to an annual limit of \$500,000. Terminates such credit after 2011.

Actions Timeline • Apr 26, 2006: Introduced in House • Apr 26, 2006: Introduced in House • Apr 26, 2006: Referred to the House Committee on Ways and Means.