

HR 51

To amend the Internal Revenue Code of 1986 to increase the dollar limitation on employer-provided group term life insurance that can be excluded from the gross income of the employee.

Congress: 109 (2005–2007, Ended)

Chamber: House Policy Area: Taxation Introduced: Jan 4, 2005

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 4, 2005)

Official Text: https://www.congress.gov/bill/109th-congress/house-bill/51

Sponsor

Name: Rep. Burgess, Michael C. [R-TX-26]

Party: Republican • State: TX • Chamber: House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 4, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 4, 2005)

Amends the Internal Revenue Code to increase from \$50,000 to \$300,000 the amount of employer-provided group term life insurance that an employee can exclude from gross income. Indexes the \$300,000 amount for inflation for taxable years beginning after 2005.

Actions Timeline

- Jan 4, 2005: Introduced in House
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