

## HR 5098

College Debt Alleviation Act of 2006

**Congress:** 109 (2005–2007, Ended)

**Chamber:** House

**Policy Area:** Education

**Introduced:** Apr 5, 2006

**Current Status:** Referred to the Subcommittee on 21st Century Competitiveness.

**Latest Action:** Referred to the Subcommittee on 21st Century Competitiveness. (Jun 2, 2006)

**Official Text:** <https://www.congress.gov/bill/109th-congress/house-bill/5098>

### Sponsor

**Name:** Rep. Meehan, Martin T. [D-MA-5]

**Party:** Democratic • **State:** MA • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

| Committee                         | Chamber | Activity    | Date        |
|-----------------------------------|---------|-------------|-------------|
| Education and Workforce Committee | House   | Referred to | Jun 2, 2006 |
| Ways and Means Committee          | House   | Referred To | Apr 5, 2006 |

### Subjects & Policy Tags

**Policy Area:**

Education

### Related Bills

*No related bills are listed.*

### Summary (as of Apr 5, 2006)

College Debt Alleviation Act of 2006 - Amends the Internal Revenue Code of 1986 to: (1) extend the tuition and related expenses tax deduction through 2010; (2) increase the maximum eligible adjusted gross income (AGI) threshold from \$65,000 to \$80,000 (from \$130,000 to \$160,000 for a joint return); and (3) increase the deduction from \$3,000 to \$8,000. Revises the formula for determining the AGI for the purposes of this deduction.

Amends the Higher Education Act of 1965 to reduce student loan interest rates on federal PLUS loans and consolidation loans under the Federal Family Education Loan (FFEL) and Direct Loan programs.

## **Actions Timeline**

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- **Jun 2, 2006:** Referred to the Subcommittee on 21st Century Competitiveness.
- **Apr 5, 2006:** Introduced in House
- **Apr 5, 2006:** Referred to the Committee on Ways and Means, and in addition to the Committee on Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

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