

HR 5098

College Debt Alleviation Act of 2006

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Education

Introduced: Apr 5, 2006

Current Status: Referred to the Subcommittee on 21st Century Competitiveness.

Latest Action: Referred to the Subcommittee on 21st Century Competitiveness. (Jun 2, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/5098>

Sponsor

Name: Rep. Meehan, Martin T. [D-MA-5]

Party: Democratic • **State:** MA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Jun 2, 2006
Ways and Means Committee	House	Referred To	Apr 5, 2006

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

Summary (as of Apr 5, 2006)

College Debt Alleviation Act of 2006 - Amends the Internal Revenue Code of 1986 to: (1) extend the tuition and related expenses tax deduction through 2010; (2) increase the maximum eligible adjusted gross income (AGI) threshold from \$65,000 to \$80,000 (from \$130,000 to \$160,000 for a joint return); and (3) increase the deduction from \$3,000 to \$8,000. Revises the formula for determining the AGI for the purposes of this deduction.

Amends the Higher Education Act of 1965 to reduce student loan interest rates on federal PLUS loans and consolidation loans under the Federal Family Education Loan (FFEL) and Direct Loan programs.

Actions Timeline

- **Jun 2, 2006:** Referred to the Subcommittee on 21st Century Competitiveness.
- **Apr 5, 2006:** Introduced in House
- **Apr 5, 2006:** Introduced in House
- **Apr 5, 2006:** Referred to the Committee on Ways and Means, and in addition to the Committee on Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
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