

HR 5058

Small Business Investment and Promotion Act of 2006

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Mar 30, 2006

Current Status: Sponsor introductory remarks on measure. (CR H3487-3488)

Latest Action: Sponsor introductory remarks on measure. (CR H3487-3488) (Jun 7, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/5058>

Sponsor

Name: Rep. Allen, Thomas H. [D-ME-1]

Party: Democratic • State: ME • Chamber: House

Cosponsors (13 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Conyers, John, Jr. [D-MI-14]	D · MI		Apr 27, 2006
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Apr 27, 2006
Rep. Bishop, Timothy H. [D-NY-1]	D · NY		May 3, 2006
Rep. Evans, Lane [D-IL-17]	D · IL		May 3, 2006
Rep. Michaud, Michael H. [D-ME-2]	D · ME		May 3, 2006
Rep. Johnson, Eddie Bernice [D-TX-30]	D · TX		May 10, 2006
Rep. Moore, Dennis [D-KS-3]	D · KS		May 17, 2006
Rep. McHugh, John M. [R-NY-23]	R · NY		May 19, 2006
Rep. Bishop, Sanford D., Jr. [D-GA-2]	D · GA		May 23, 2006
Rep. Delahunt, William D. [D-MA-10]	D · MA		Jun 22, 2006
Rep. Kind, Ron [D-WI-3]	D · WI		Sep 29, 2006
Rep. Ruppertsberger, C. A. Dutch [D-MD-2]	D · MD		Sep 29, 2006
Rep. Jackson-Lee, Sheila [D-TX-18]	D · TX		Nov 15, 2006

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	House	Referred To	Mar 30, 2006
Science, Space, and Technology Committee	House	Referred to	Apr 19, 2006
Small Business Committee	House	Referred To	Mar 30, 2006
Ways and Means Committee	House	Referred To	Mar 30, 2006

Subjects & Policy Tags

Policy Area:

Commerce

## Related Bills

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*No related bills are listed.*

## Summary (as of Mar 30, 2006)

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Small Business Investment and Promotion Act of 2006 - Amends the Internal Revenue Code to: (1) provide to small business owners and operators of farming or commercial fishing businesses a temporary credit for excessive fuel costs paid or incurred in the operation of such business; (2) make permanent the credit for increasing research activities; and (3) treat as 15-year property for purposes of the depreciation deduction qualified restaurant property, qualified retail improvement property, and certain systems installed in nonresidential buildings.

Authorizes appropriations for FY2007-FY2008 for: (1) the Advanced Technology Program; (2) the Service Corps of Retired Executives (SCORE); (3) small business development centers; (4) the Manufacturing Extension Partnership program; and (5) the Women's Business Centers program.

Expresses the sense of Congress calling for appropriate funding for the above programs and the Small Business Act's 7(a) loan program.

Amends the Immigration and Nationality Act to provide market-based adjustments in annual H-1B and H-2B nonimmigrant numerical limitations.

Amends the Small Business Act to include awards for contracts performed outside the United States within the federal government's small business contracting goal.

## Actions Timeline

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- **Jun 7, 2006:** Sponsor introductory remarks on measure. (CR H3487-3488)
- **Apr 19, 2006:** Referred to the Subcommittee on Environment, Technology, and Standards.
- **Mar 30, 2006:** Introduced in House
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