

HR 5049

Keep America Competitive Global Warming Policy Act of 2006

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Environmental Protection

Introduced: Mar 29, 2006

Current Status: Referred to the Subcommittee on Education Reform.

Latest Action: Referred to the Subcommittee on Education Reform. (May 24, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/5049>

Sponsor

Name: Rep. Udall, Tom [D-NM-3]

Party: Democratic • State: NM • Chamber: Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Petri, Thomas E. [R-WI-6]	R · WI		Mar 29, 2006

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	May 24, 2006
Education and Workforce Committee	House	Referred to	May 24, 2006
Energy and Commerce Committee	House	Referred to	Apr 19, 2006
Foreign Affairs Committee	House	Referred To	Mar 29, 2006
Science, Space, and Technology Committee	House	Referred to	Apr 19, 2006
Science, Space, and Technology Committee	House	Referred to	Apr 19, 2006

Subjects & Policy Tags

Policy Area:

Environmental Protection

Related Bills

No related bills are listed.

Keep America Competitive Global Warming Policy Act of 2006 - Requires the Administrator of the Environmental Protection Agency (EPA) to issue regulations to establish a system for: (1) issuing, recording, and tracking greenhouse gas emission allowances; (2) measuring carbon that will be produced by covered fossil fuels; and (3) measuring greenhouse gases in carbon equivalents.

Directs the Administrator to issue annually, maintain a registry of, and assign unique serial numbers to allowances based on the estimated emission matching allowances required to be transferred to the Administrator, before activities may be conducted, by: (1) importers of refined petroleum products or coal; (2) owners and operators of natural gas pipelines, natural gas processing plants, oil refineries, coal preparation plants, or coal mines; and (3) persons selling or disposing of other covered fossil fuels, greenhouse gases, or products processed through an agricultural, industrial, or manufacturing process that emits a greenhouse gas. Allows a person to sell or exchange an allowance to any other person.

Requires the Administrator to allocate specified percentages of allowances: (1) to the Secretary of Energy to establish the Advanced Research Projects Agency-Energy to implement an innovative energy research and technology development and deployment program; (2) to the Secretary of State for investing in and providing assistance for low-emission policies, technologies, and projects in developing countries; (3) for distribution to specified industry sectors to offset their losses of profits that are directly attributable to this Act; (4) to the states for grants to help individuals who have lost their jobs due to this Act, for grants to assist communities that demonstrate economic loss due to this Act, and for low-income home energy assistance; and (5) to the Treasury.

Requires the Secretary of the Treasury to offer an unlimited number of allowances for sale at a safety valve price, which the Secretary shall increase after the President accepts a certification by the Secretary of State that the five developing countries with the most greenhouse gas emissions are enforcing policies and programs comparable to those established pursuant to this Act.

Sets forth a civil penalty for entities that do not transfer the required number of allowances to the Administrator. Allows government agencies with ratemaking regulatory authority to allow an entity required to submit allowances to recover the full market value of such allowances.

Directs the Administrator to: (1) review and approve appropriate domestic sequestration project proposals that will result in a measurable reduction in greenhouse gas emissions; and (2) issue allowances based on the amount of greenhouse gas sequestered.

Actions Timeline

- **May 24, 2006:** Referred to the Subcommittee on 21st Century Competitiveness.
- **May 24, 2006:** Referred to the Subcommittee on Education Reform.
- **Apr 19, 2006:** Referred to the Subcommittee on Energy.
- **Apr 19, 2006:** Referred to the Subcommittee on Environment, Technology, and Standards.
- **Apr 19, 2006:** Referred to the Subcommittee on Energy and Air Quality.
- **Apr 4, 2006:** Sponsor introductory remarks on measure. (CR H1399)
- **Mar 29, 2006:** Introduced in House
- **Mar 29, 2006:** Introduced in House
- **Mar 29, 2006:** Sponsor introductory remarks on measure. (CR H1200, E446)
- **Mar 29, 2006:** Referred to the Committee on Energy and Commerce, and in addition to the Committees on Science, International Relations, and Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Mar 29, 2006:** Referred to the Committee on Energy and Commerce, and in addition to the Committees on Science, International Relations, and Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Mar 29, 2006:** Referred to the Committee on Energy and Commerce, and in addition to the Committees on Science, International Relations, and Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Mar 29, 2006:** Referred to the Committee on Energy and Commerce, and in addition to the Committees on Science, International Relations, and Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Mar 29, 2006:** Referred to the Committee on Energy and Commerce, and in addition to the Committees on Science, International Relations, and Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.