

HR 5015

Stop Trading on Congressional Knowledge Act

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Congress

Introduced: Mar 28, 2006

Current Status: Referred to the Committee on Financial Services, and in addition to the Committees on House Administ

Latest Action: Referred to the Committee on Financial Services, and in addition to the Committees on House Administration, the Judiciary, and Agriculture, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Mar 28, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/5015>

Sponsor

Name: Rep. Baird, Brian [D-WA-3]

Party: Democratic • **State:** WA • **Chamber:** House

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Slaughter, Louise McIntosh [D-NY-28]	D · NY		Mar 28, 2006
Rep. Cooper, Jim [D-TN-5]	D · TN		Apr 5, 2006
Rep. Emanuel, Rahm [D-IL-5]	D · IL		Apr 5, 2006
Rep. Holt, Rush [D-NJ-12]	D · NJ		Apr 5, 2006
Rep. Johnson, Timothy V. [R-IL-15]	R · IL		Apr 5, 2006
Rep. Larson, John B. [D-CT-1]	D · CT		Apr 5, 2006
Rep. Maloney, Carolyn B. [D-NY-14]	D · NY		Apr 5, 2006
Rep. Moore, Dennis [D-KS-3]	D · KS		Apr 5, 2006
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Apr 26, 2006
Rep. Gordon, Bart [D-TN-6]	D · TN		Apr 26, 2006
Rep. Johnson, Eddie Bernice [D-TX-30]	D · TX		Apr 26, 2006
Rep. Grijalva, Raúl M. [D-AZ-7]	D · AZ		Apr 27, 2006
Rep. Udall, Mark [D-CO-2]	D · CO		Apr 27, 2006
Rep. Shays, Christopher [R-CT-4]	R · CT		May 11, 2006

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred To	Mar 28, 2006
Committee on House Administration	House	Referred To	Mar 28, 2006
Financial Services Committee	House	Referred To	Mar 28, 2006
Judiciary Committee	House	Referred To	Mar 28, 2006

Subjects & Policy Tags

Policy Area:

Congress

Related Bills

No related bills are listed.

Summary (as of Mar 28, 2006)

Stop Trading on Congressional Knowledge Act - Amends the Securities Exchange Act of 1934 and the Commodities Exchange Act to direct both the Securities and Exchange Commission (SEC) and the Commodities Futures Trading Commission (CFTC) to prohibit a person from buying or selling securities while in possession of related material nonpublic information regarding legislative action if the information was obtained: (1) knowingly from a Member or employee of Congress; or (2) by reason of being a Member or employee of Congress.

Directs the SEC and the CFTC to prohibit any Member or employee of Congress, or any other person, from disclosing material nonpublic information regarding legislative action relating to any issuer if that Member, employee, or other person has reason to believe that the information will be used to buy or sell the securities of such issuer based on that information.

Amends the Ethics in Government Act of 1978 to require formal disclosure of certain securities transactions to the Clerk of the House of Representatives or the Secretary of the Senate.

Amends the Lobbying Disclosure Act of 1995 to subject to its registration, reporting, and disclosure requirements political intelligence activities, contacts, firms, and consultants.

Actions Timeline

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