

HR 4985

Small Business Efficiency Act of 2006

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 16, 2006

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 16, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/4985>

Sponsor

Name: Rep. Brady, Kevin [R-TX-8]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors (19 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cardin, Benjamin L. [D-MD-3]	D · MD		Mar 16, 2006
Rep. English, Phil [R-PA-3]	R · PA		Mar 16, 2006
Rep. Hulshof, Kenny C. [R-MO-9]	R · MO		Mar 16, 2006
Rep. Johnson, Sam [R-TX-3]	R · TX		Mar 16, 2006
Rep. Pomeroy, Earl [D-ND-At Large]	D · ND		Mar 16, 2006
Rep. Ramstad, Jim [R-MN-3]	R · MN		Mar 16, 2006
Rep. Hayworth, J. D. [R-AZ-5]	R · AZ		Mar 30, 2006
Rep. Poe, Ted [R-TX-2]	R · TX		Mar 30, 2006
Rep. Shaw, E. Clay, Jr. [R-FL-22]	R · FL		May 3, 2006
Rep. Terry, Lee [R-NE-2]	R · NE		May 3, 2006
Rep. Herger, Wally [R-CA-2]	R · CA		May 17, 2006
Rep. Biggert, Judy [R-IL-13]	R · IL		May 25, 2006
Rep. Brown, Henry E., Jr. [R-SC-1]	R · SC		May 25, 2006
Rep. Doolittle, John T. [R-CA-4]	R · CA		May 25, 2006
Rep. Farr, Sam [D-CA-17]	D · CA		May 25, 2006
Rep. Kind, Ron [D-WI-3]	D · WI		May 25, 2006
Rep. Boswell, Leonard L. [D-IA-3]	D · IA		Jun 8, 2006
Rep. Neugebauer, Randy [R-TX-19]	R · TX		Jun 8, 2006
Rep. Delahunt, William D. [D-MA-10]	D · MA		Jun 27, 2006

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 16, 2006

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 S 2913	Related bill	May 19, 2006: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4837-4839)

Summary (as of Mar 16, 2006)

Small Business Efficiency Act of 2006 - Amends the Internal Revenue Code to treat professional employer organizations (PEOs), certified by the Internal Revenue Service (IRS), as employers for employment tax purposes (thus allowing such PEOs to pay wages and collect and remit payroll taxes on behalf of an employer).

Sets forth IRS certification requirements for PEOs, including financial review and reporting requirements. Requires a PEO to post a bond, up to \$1 million, to guarantee payment of employment taxes. Limits the required bond amount to \$50,000 for a newly created PEO during its three-year startup period.

Actions Timeline

- Mar 16, 2006:** Introduced in House
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