

HR 4960

Tax Fairness for Small Business Act of 2006

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 15, 2006

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 15, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/4960>

Sponsor

Name: Rep. Cantor, Eric [R-VA-7]

Party: Republican • **State:** VA • **Chamber:** House

Cosponsors (11 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Pomeroy, Earl [D-ND-At Large]	D · ND		Mar 15, 2006
Rep. Sessions, Pete [R-TX-32]	R · TX		Apr 25, 2006
Rep. Souder, Mark E. [R-IN-3]	R · IN		May 2, 2006
Rep. Ferguson, Mike [R-NJ-7]	R · NJ		May 10, 2006
Rep. Fitzpatrick, Michael G. [R-PA-8]	R · PA		May 24, 2006
Rep. Holt, Rush [D-NJ-12]	D · NJ		May 25, 2006
Rep. Miller, Jeff [R-FL-1]	R · FL		Jun 9, 2006
Rep. Ross, Mike [D-AR-4]	D · AR		Jun 16, 2006
Rep. Brown-Waite, Ginny [R-FL-5]	R · FL		Jun 21, 2006
Rep. Goode, Virgil H., Jr. [R-VA-5]	R · VA		Jun 27, 2006
Rep. LaHood, Ray [R-IL-18]	R · IL		Jun 29, 2006

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 15, 2006

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Tax Fairness for Small Business Act of 2006 - Amends the Internal Revenue Code to allow an accelerated five-year amortization period for goodwill and other business intangibles acquired from certain small businesses (businesses whose average three-year gross receipts do not exceed \$5 million) after December 31, 2005. Limits the amount eligible for such amortization to \$5 million.

Actions Timeline

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