

HR 4959

Reciprocity and Fairness in Foreign Investment Act

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Foreign Trade and International Finance

Introduced: Mar 14, 2006

Current Status: Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology.

Latest Action: Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology.
(Apr 21, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/4959>

Sponsor

Name: Rep. Turner, Michael R. [R-OH-3]

Party: Republican • State: OH • Chamber: House

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Garrett, Scott [R-NJ-5]	R · NJ		Mar 14, 2006
Rep. Hayworth, J. D. [R-AZ-5]	R · AZ		Mar 14, 2006
Rep. Hobson, David L. [R-OH-7]	R · OH		Mar 14, 2006
Rep. Hunter, Duncan [R-CA-52]	R · CA		Mar 14, 2006
Rep. King, Steve [R-IA-5]	R · IA		Mar 14, 2006
Rep. LaTourette, Steven C. [R-OH-14]	R · OH		Mar 14, 2006
Rep. McCotter, Thaddeus G. [R-MI-11]	R · MI		Mar 14, 2006
Rep. McHugh, John M. [R-NY-23]	R · NY		Mar 14, 2006
Rep. Ney, Robert W. [R-OH-18]	R · OH		Mar 14, 2006
Rep. Rogers, Mike J. [R-MI-8]	R · MI		Mar 14, 2006
Rep. Wamp, Zach [R-TN-3]	R · TN		Mar 14, 2006
Rep. Weldon, Curt [R-PA-7]	R · PA		Mar 14, 2006
Rep. Rogers, Mike D. [R-AL-3]	R · AL		Apr 5, 2006
Rep. Capito, Shelley Moore [R-WV-2]	R · WV		Apr 25, 2006

Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred To	Mar 14, 2006
Financial Services Committee	House	Referred to	Apr 21, 2006
Foreign Affairs Committee	House	Referred To	Mar 14, 2006

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

Bill	Relationship	Last Action
109 S 2410	Related bill	Mar 14, 2006: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as introduced: CR S2125-2126)

Summary (as of Mar 14, 2006)

Reciprocity and Fairness in Foreign Investment Act - Permits a foreign person owned or controlled by a foreign government to acquire ownership in either a business, or in real property in the United States, but only to the same extent as that foreign government allows U.S. persons to acquire ownership in comparable enterprises organized under the laws of that foreign country.

Subjects investment and operation of critical infrastructure in the United States by such a foreign person to the same reciprocity requirements.

Directs the Secretary of the Treasury to issue implementing regulations.

Establishes civil penalties for violations of this Act.

Actions Timeline

- **Apr 21, 2006:** Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology.
- **Mar 14, 2006:** Introduced in House
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- **Mar 14, 2006:** Referred to the Committee on Financial Services, and in addition to the Committees on International Relations, and Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
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