

HR 4915

Committee on Foreign Investment in the United States Reform Act

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Foreign Trade and International Finance

Introduced: Mar 9, 2006

Current Status: Referred to the Committee on Financial Services, and in addition to the Committees on Energy and Com

Latest Action: Referred to the Committee on Financial Services, and in addition to the Committees on Energy and Commerce, and International Relations, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Mar 9, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/4915>

Sponsor

Name: Rep. Maloney, Carolyn B. [D-NY-14]

Party: Democratic • State: NY • Chamber: House

Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Frank, Barney [D-MA-4]	D · MA		Mar 9, 2006
Rep. Gutierrez, Luis V. [D-IL-4]	D · IL		Mar 9, 2006
Rep. Shays, Christopher [R-CT-4]	R · CT		Mar 9, 2006
Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		Mar 16, 2006
Rep. McNulty, Michael R. [D-NY-21]	D · NY		Mar 16, 2006
Rep. Berman, Howard L. [D-CA-28]	D · CA		Mar 29, 2006
Rep. Brown, Sherrod [D-OH-13]	D · OH		Mar 29, 2006
Rep. Baca, Joe [D-CA-43]	D · CA		Apr 6, 2006
Rep. Ford, Harold E., Jr. [D-TN-9]	D · TN		Apr 6, 2006
Rep. Kucinich, Dennis J. [D-OH-10]	D · OH		Apr 6, 2006
Rep. Moore, Dennis [D-KS-3]	D · KS		Apr 6, 2006
Rep. Wasserman Schultz, Debbie [D-FL-20]	D · FL		Apr 6, 2006

Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred To	Mar 9, 2006
Financial Services Committee	House	Referred To	Mar 9, 2006
Foreign Affairs Committee	House	Referred To	Mar 9, 2006

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

## Related Bills

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*No related bills are listed.*

## Summary (as of Mar 9, 2006)

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Committee on Foreign Investment in the United States Reform Act - Amends the Defense Production Act of 1950 to revise provisions concerning presidential authority to review any mergers, acquisitions, and takeovers (transactions) that could result in foreign control of persons engaged in interstate commerce in the United States. Directs the President, after receiving written notification of a transaction, to determine whether the transaction may possibly have an effect on U.S. national security. Requires an investigation whenever a review determines that the transaction could result in foreign control of persons engaged in U.S. interstate commerce. Provides that, when a review determines that conditions must be established on the transaction before its approval, such determination shall not be final until approved by the President and either the Secretary or Deputy Secretary of the Treasury. Outlines national security investigation requirements and procedures.

Authorizes the President to establish interim protections in the case of a withdrawal of written notice of a proposed or pending transaction before a review or investigation is completed.

Provides additional factors to be considered in an investigation, including whether the transaction affects U.S. critical infrastructure.

Requires annual and quarterly reports to Congress on such reviews and investigations.

Reestablishes the Committee on Foreign Investment in the United States (CFIUS) as a multi-agency committee (currently, a committee within the Department of the Treasury).

## Actions Timeline

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- **Mar 9, 2006:** Introduced in House
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- **Mar 9, 2006:** Sponsor introductory remarks on measure. (CR E340-341)
- **Mar 9, 2006:** Referred to the Committee on Financial Services, and in addition to the Committees on Energy and Commerce, and International Relations, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
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