

## HR 4909

Trade Sanction Avoidance Act of 2006

**Congress:** 109 (2005–2007, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Mar 8, 2006

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Mar 8, 2006)

**Official Text:** <https://www.congress.gov/bill/109th-congress/house-bill/4909>

### Sponsor

**Name:** Rep. Stark, Fortney Pete [D-CA-13]

**Party:** Democratic • **State:** CA • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 8, 2006

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Mar 8, 2006)

Trade Sanction Avoidance Act of 2006 - Amends the American Jobs Creation Act of 2004 to repeal provisions allowing: (1) a phase in of the repeal of the tax exclusion for extraterritorial income in 2005 and 2006; and (2) an exemption from such repeal for binding contracts in effect on September 17, 2003.

Amends the FSC Repeal and Extraterritorial Income Exclusion Act of 2000 to repeal the exemption for certain existing foreign sales corporations from the repeal of tax rules relating to such corporations.

### Actions Timeline

- **Mar 8, 2006:** Introduced in House
- **Mar 8, 2006:** Introduced in House
- **Mar 8, 2006:** Sponsor introductory remarks on measure. (CR E313)
- **Mar 8, 2006:** Referred to the House Committee on Ways and Means.