

## HR 4884

No Special Deals for Executives Act of 2006

**Congress:** 109 (2005–2007, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Mar 7, 2006

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Mar 7, 2006)

**Official Text:** <https://www.congress.gov/bill/109th-congress/house-bill/4884>

### Sponsor

**Name:** Rep. Kennedy, Mark R. [R-MN-6]

**Party:** Republican • **State:** MN • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 7, 2006

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Mar 7, 2006)

No Special Deals for Executives Act of 2006 - Amends the Internal Revenue Code to require any participant in a tax-exempt defined benefit plan which has a funding target attainment percentage of less than 80% to include in gross income the value of assets set aside to pay deferred compensation under a nonqualified deferred compensation plan of the employer maintaining the defined benefit plan.

### Actions Timeline

- **Mar 7, 2006:** Introduced in House
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