

## HR 4853

Excess War Profits Act of 2006

**Congress:** 109 (2005–2007, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Mar 2, 2006

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Mar 2, 2006)

**Official Text:** <https://www.congress.gov/bill/109th-congress/house-bill/4853>

### Sponsor

**Name:** Rep. Owens, Major R. [D-NY-11]

**Party:** Democratic • **State:** NY • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 2, 2006

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
109 HR 4571	Text similarities	<b>Dec 19, 2005:</b> Referred to the Subcommittee on Railroads.

### Summary (as of Mar 2, 2006)

Excess War Profits Act of 2006 - Amends the Internal Revenue Code to impose an additional tax of 15% of taxable income attributable to contracts with the United States specifically for goods or services for the war in Iraq. Exempts amounts received by members of the U.S. Armed Forces or federal employees for their services from such tax.

### Actions Timeline

- **Mar 2, 2006:** Introduced in House
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