

HR 4836

Catastrophe Savings Accounts Act of 2006

Congress: 109 (2005–2007, Ended)

Chamber: House Policy Area: Taxation Introduced: Mar 1, 2006

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 1, 2006)

Official Text: https://www.congress.gov/bill/109th-congress/house-bill/4836

Sponsor

Name: Rep. Feeney, Tom [R-FL-24]

Party: Republican • State: FL • Chamber: House

Cosponsors (18 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bilirakis, Michael [R-FL-9]	$R \cdot FL$		Mar 1, 2006
Rep. Brown-Waite, Ginny [R-FL-5]	$R \cdot FL$		Mar 1, 2006
Rep. Davis, Jim [D-FL-11]	D·FL		Mar 1, 2006
Rep. Diaz-Balart, Lincoln [R-FL-21]	$R \cdot FL$		Mar 1, 2006
Rep. Diaz-Balart, Mario [R-FL-25]	$R \cdot FL$		Mar 1, 2006
Rep. Foley, Mark [R-FL-16]	$R \cdot FL$		Mar 1, 2006
Rep. Harris, Katherine [R-FL-13]	$R \cdot FL$		Mar 1, 2006
Rep. Hastings, Alcee L. [D-FL-23]	D · FL		Mar 1, 2006
Rep. Keller, Ric [R-FL-8]	$R \cdot FL$		Mar 1, 2006
Rep. Mack, Connie [R-FL-14]	$R \cdot FL$		Mar 1, 2006
Rep. Miller, Jeff [R-FL-1]	$R \cdot FL$		Mar 1, 2006
Rep. Ros-Lehtinen, Ileana [R-FL-18]	$R \cdot FL$		Mar 1, 2006
Rep. Wasserman Schultz, Debbie [D-FL-20]	D · FL		Mar 1, 2006
Rep. Wexler, Robert [D-FL-19]	D · FL		Mar 1, 2006
Rep. Fitzpatrick, Michael G. [R-PA-8]	$R \cdot PA$		Apr 6, 2006
Rep. Paul, Ron [R-TX-14]	$R \cdot TX$		Apr 6, 2006
Rep. Poe, Ted [R-TX-2]	$R \cdot TX$		Apr 6, 2006
Rep. Hostettler, John N. [R-IN-8]	$R \cdot IN$		May 2, 2006

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 1, 2006

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 S 3115	Identical bill	May 26, 2006: Sponsor introductory remarks on measure. (CR S5332-5333)

Summary (as of Mar 1, 2006)

Catastrophe Savings Accounts Act of 2006 - Amends the Internal Revenue Code to create tax-exempt catastrophe savings accounts (CSAs). Allows tax-free distributions from CSAs to pay expenses resulting from a presidentially declared major disaster. Limits CSA balances to: (1) \$2,000 (for individuals with homeowner insurance deductibles of not more than \$1,000); and (2) the lesser of \$15,000 or twice a homeowner's insurance deductible (for individuals with deductibles of more than \$1,000).

Actions Timeline

- Mar 1, 2006: Introduced in House
- Mar 1, 2006: Introduced in House
- Mar 1, 2006: Referred to the House Committee on Ways and Means.