

HR 4814

Safe and Accountable Foreign Enterprises Proving Other Requirements To Secure (SAFE PORTS) Act

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Foreign Trade and International Finance

Introduced: Feb 28, 2006

Current Status: Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology. **Latest Action:** Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology.

(Mar 21, 2006)

Official Text: https://www.congress.gov/bill/109th-congress/house-bill/4814

Sponsor

Name: Rep. Garrett, Scott [R-NJ-5]

Party: Republican • State: NJ • Chamber: House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Davis, Jo Ann [R-VA-1]	$R \cdot VA$		Mar 15, 2006
Rep. Kuhl, John R. "Randy", Jr. [R-NY-29]	$R \cdot NY$		Mar 15, 2006
Rep. McCotter, Thaddeus G. [R-MI-11]	$R \cdot MI$		Mar 15, 2006

Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred to	Mar 17, 2006
Financial Services Committee	House	Referred to	Mar 21, 2006
Foreign Affairs Committee	House	Referred To	Feb 28, 2006

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

No related bills are listed.

Safe and Accountable Foreign Enterprises Proving Other Requirements To Secure (SAFE PORTS) Act - Amends the Defense Production Act of 1950 to prohibit a proposed corporate merger, acquisition, or takeover (transaction) in the United States by or with a foreign interest which could result in foreign control unless the President has determined that: (1) there is no credible evidence to believe that the foreign interest might take action that would threaten to impair U.S. national security; and (2) provisions of law other than the Defense Production Act of 1950 and the International Emergency Economic Powers Act provide adequate and appropriate authority for the President to protect the national security with respect to the proposed transaction. States that: (1) if the President is unable to make such a determination, then an investigation of the proposed transaction shall be made; and (2) a presidential determination shall not be subject to judicial review. Requires quarterly reports from the President to Congress on actions taken with respect to proposed transactions.

Actions Timeline

- Mar 21, 2006: Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology.
- Mar 17, 2006: Referred to the Subcommittee on Commerce, Trade and Consumer Protection, for a period to be subsequently determined by the Chairman.
- Feb 28, 2006: Introduced in House
- Feb 28, 2006: Introduced in House
- Feb 28, 2006: Referred to the Committee on Financial Services, and in addition to the Committees on Energy and Commerce, and International Relations, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
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