

HR 4804

FHA Manufactured Housing Loan Modernization Act of 2006

**Congress:** 109 (2005–2007, Ended)

**Chamber:** House

**Policy Area:** Housing and Community Development

**Introduced:** Feb 16, 2006

**Current Status:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban A

**Latest Action:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jul 26, 2006)

**Official Text:** <https://www.congress.gov/bill/109th-congress/house-bill/4804>

Sponsor

**Name:** Rep. Tiberi, Patrick J. [R-OH-12]

**Party:** Republican • **State:** OH • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Frank, Barney [D-MA-4]	D · MA		Feb 16, 2006

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jul 26, 2006
Financial Services Committee	House	Markup by	Jun 8, 2006

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

Bill	Relationship	Last Action
109 S 2123	Identical bill	<b>Apr 4, 2006:</b> Committee on Banking, Housing, and Urban Affairs Subcommittee on Housing, Transportation and Community Development. Hearings held. With printed Hearing: S.Hrg. 109-994.
109 HR 2803	Identical bill	<b>Jul 29, 2005:</b> Referred to the Subcommittee on Housing and Community Opportunity.

**(This measure has not been amended since it was reported to the House on July 19, 2006. The summary of that version is repeated here.)**

FHA Manufactured Housing Loan Modernization Act of 2006 - Amends the National Housing Act with respect to Federal Housing Administration (FHA) housing loan insurance for manufactured homes (or lots for such homes).

Exempts such loans from certain financial institution portfolio limits, increasing an allowable claim for loss from 10% to 90% of an institution's total amount of such loans, credit advances, and purchases.

Makes any new contract of insurance for such loans, credit advances, or purchases conclusive evidence of an institution's insurance eligibility. (Thus requires each loan to be insured individually instead of as part of a bundle of such loans.)

Increases loan limits, requiring annual indexing.

Sets forth borrower premium charges, including an up-front premium of up to 2.25% and an annual premium of up to 1%.

Revises requirements for the handling and disposal of any real or personal conveyed to or acquired by the Secretary of Housing and Urban Development (HUD), and the pursuit of all claims against mortgagors assigned to the Secretary by mortgagees.

Directs the Secretary of HUD to establish underwriting criteria that will ensure the manufactured housing program's financial soundness.

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### Actions Timeline

- **Jul 26, 2006:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Jul 25, 2006:** Mr. Gillmor moved to suspend the rules and pass the bill, as amended.
- **Jul 25, 2006:** Considered under suspension of the rules. (consideration: CR H5731-5734)
- **Jul 25, 2006:** DEBATE - The House proceeded with forty minutes of debate on H.R. 4804.
- **Jul 25, 2006:** At the conclusion of debate, the Yeas and Nays were demanded and ordered. Pursuant to the provisions of clause 8, rule XX, the Chair announced that further proceedings on the motion would be postponed.
- **Jul 25, 2006:** Considered as unfinished business. (consideration: CR H5743)
- **Jul 25, 2006:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by the Yeas and Nays: (2/3 required): 412 - 4 (Roll no. 398).(text: CR H5731-5732)
- **Jul 25, 2006:** On motion to suspend the rules and pass the bill, as amended Agreed to by the Yeas and Nays: (2/3 required): 412 - 4 (Roll no. 398). (text: CR H5731-5732)
- **Jul 25, 2006:** Motion to reconsider laid on the table Agreed to without objection.
- **Jul 19, 2006:** Reported (Amended) by the Committee on Financial Services. H. Rept. 109-580.
- **Jul 19, 2006:** Reported (Amended) by the Committee on Financial Services. H. Rept. 109-580.
- **Jul 19, 2006:** Placed on the Union Calendar, Calendar No. 332.
- **Jun 14, 2006:** Committee Consideration and Mark-up Session Held.
- **Jun 8, 2006:** Subcommittee Consideration and Mark-up Session Held.
- **Mar 21, 2006:** Referred to the Subcommittee on Housing and Community Opportunity.
- **Feb 16, 2006:** Introduced in House
- **Feb 16, 2006:** Introduced in House
- **Feb 16, 2006:** Referred to the House Committee on Financial Services.