

HR 4790

Small Business Expensing Permanency Act of 2006

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 16, 2006

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 16, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/4790>

Sponsor

Name: Rep. Herger, Wally [R-CA-2]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors (21 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Chocola, Chris [R-IN-2]	R · IN		Feb 16, 2006
Rep. Lewis, Ron [R-KY-2]	R · KY		Feb 16, 2006
Rep. Musgrave, Marilyn N. [R-CO-4]	R · CO		Feb 16, 2006
Rep. Sessions, Pete [R-TX-32]	R · TX		Mar 7, 2006
Rep. Miller, Jeff [R-FL-1]	R · FL		Mar 8, 2006
Rep. Manzullo, Donald A. [R-IL-16]	R · IL		Mar 9, 2006
Rep. Cole, Tom [R-OK-4]	R · OK		Mar 14, 2006
Rep. Fossella, Vito [R-NY-13]	R · NY		Mar 14, 2006
Rep. LaHood, Ray [R-IL-18]	R · IL		Mar 14, 2006
Rep. Bartlett, Roscoe G. [R-MD-6]	R · MD		Mar 28, 2006
Rep. Burton, Dan [R-IN-5]	R · IN		Mar 28, 2006
Rep. Peterson, John E. [R-PA-5]	R · PA		Mar 28, 2006
Rep. Souder, Mark E. [R-IN-3]	R · IN		Mar 28, 2006
Rep. Conaway, K. Michael [R-TX-11]	R · TX		Mar 30, 2006
Rep. English, Phil [R-PA-3]	R · PA		Apr 4, 2006
Rep. Franks, Trent [R-AZ-2]	R · AZ		Apr 4, 2006
Rep. Green, Mark [R-WI-8]	R · WI		Apr 6, 2006
Rep. Hart, Melissa A. [R-PA-4]	R · PA		Apr 26, 2006
Rep. Weller, Jerry [R-IL-11]	R · IL		May 3, 2006
Rep. Chabot, Steve [R-OH-1]	R · OH		May 9, 2006
Rep. Hastings, Doc [R-WA-4]	R · WA		Jun 9, 2006

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 16, 2006

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 S 2287	Related bill	Feb 15, 2006: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1354)

Summary (as of Feb 16, 2006)

Small Business Expensing Permanency Act of 2006 - Amends the Internal Revenue Code to: (1) increase and make permanent the taxpayer election to expense (i.e., deduct all costs in current taxable year) depreciable business property, including computer software; (2) increase the investment threshold amount used to calculate reductions in the amount of such expensing allowance; (3) allow an inflation adjustment to the amount of the expensing allowance and the investment threshold amount; and (4) make permanent the taxpayer's right to revoke an election to expense.

Actions Timeline

- Feb 16, 2006:** Introduced in House
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