

## HR 462

Medicare Corporate Accountability Act of 2004

**Congress:** 109 (2005–2007, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Feb 1, 2005

**Current Status:** Referred to the Subcommittee on Health.

**Latest Action:** Referred to the Subcommittee on Health. (Feb 14, 2005)

**Official Text:** <https://www.congress.gov/bill/109th-congress/house-bill/462>

### Sponsor

**Name:** Rep. Engel, Eliot L. [D-NY-17]

**Party:** Democratic • **State:** NY • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred to	Feb 14, 2005

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Feb 1, 2005)

Medicare Corporate Accountability Act of 2004 (sic) - Amends the Internal Revenue Code to impose upon employers an excise tax on the termination of prescription drug benefits to retirees who attained age 65 before the termination of benefits and whose employment terminated before the enactment of this Act. Requires the Secretary of the Treasury to transfer tax revenues raised by this Act to the Medicare Prescription Drug Account.

### Actions Timeline

- **Feb 14, 2005:** Referred to the Subcommittee on Health.
- **Feb 1, 2005:** Introduced in House
- **Feb 1, 2005:** Referred to the House Committee on Ways and Means.

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