

HR 4543

To express the policy of the United States to ensure the divestiture of United States pension plans or thrift savings plans and mutual funds sold or distributed in the United States in any bank or financial institution that directly or through a subsidiary has outstanding loans to or financial activities in the Kingdom of Saudi Arabia or its instrumentalities, and for other purposes.

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: International Affairs

Introduced: Dec 14, 2005

Current Status: Referred to the Subcommittee on Employer-Employee Relations.

Latest Action: Referred to the Subcommittee on Employer-Employee Relations. (Mar 27, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/4543>

Sponsor

Name: Rep. Ros-Lehtinen, Ileana [R-FL-18]

Party: Republican • **State:** FL • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Berkley, Shelley [D-NV-1]	D · NV		Dec 14, 2005

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Mar 27, 2006
Financial Services Committee	House	Referred To	Dec 14, 2005
Oversight and Government Reform Committee	House	Referred To	Dec 14, 2005

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

No related bills are listed.

Summary (as of Dec 14, 2005)

Makes it the policy of the United States to: (1) work to ensure the divestiture by U.S. government and private pension plans or thrift savings plans and mutual funds sold or distributed in the United States of all investments in any bank or financial institution that directly or through a subsidiary has outstanding loans to or financial activities in the Kingdom of Saudi Arabia or its instrumentalities; and (2) ensure there is no such future investment.

Actions Timeline

- **Mar 27, 2006:** Referred to the Subcommittee on Employer-Employee Relations.
- **Dec 14, 2005:** Introduced in House
- **Dec 14, 2005:** Introduced in House
- **Dec 14, 2005:** Referred to the Committee on Financial Services, and in addition to the Committees on Government Reform, and Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
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