

HR 446

To amend the Internal Revenue Code of 1986 to provide to employers a tax credit for compensation paid during the period employees are performing service as members of the Ready Reserve or the National Guard.

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 1, 2005

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 1, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/446>

Sponsor

Name: Rep. Bilirakis, Michael [R-FL-9]

Party: Republican • **State:** FL • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cubin, Barbara [R-WY-At Large]	R · WY		Nov 7, 2005

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 1, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Feb 1, 2005)

Amends the Internal Revenue Code to allow employers a business tax credit for up to 50 percent of the actual compensation paid to employees who were members of the Ready Reserve or National Guard and who were absent from work to perform active duty. Limits such credit to \$2,000 for any one Ready Reserve-National Guard employee.

Actions Timeline

- **Feb 1, 2005:** Introduced in House
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