

S 445

Medicare Prescription Drug Price Reduction Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Health

Introduced: Feb 17, 2005

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1659)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1659) (Feb 17, 2005)

Official Text: https://www.congress.gov/bill/109th-congress/senate-bill/445

Sponsor

Name: Sen. Stabenow, Debbie [D-MI]

Party: Democratic • State: MI • Chamber: Senate

Cosponsors (11 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bingaman, Jeff [D-NM]	D · NM		Feb 17, 2005
Sen. Carper, Thomas R. [D-DE]	D · DE		Feb 17, 2005
Sen. Johnson, Tim [D-SD]	D · SD		Feb 17, 2005
Sen. Kennedy, Edward M. [D-MA]	D · MA		Feb 17, 2005
Sen. Schumer, Charles E. [D-NY]	D · NY		Feb 17, 2005
Sen. Boxer, Barbara [D-CA]	D · CA		Mar 11, 2005
Sen. Cantwell, Maria [D-WA]	D · WA		Apr 5, 2005
Sen. Kohl, Herb [D-WI]	D · WI		Apr 5, 2005
Sen. Harkin, Tom [D-IA]	D · IA		Sep 6, 2005
Sen. Mikulski, Barbara A. [D-MD]	D · MD		Jan 18, 2006
Sen. Leahy, Patrick J. [D-VT]	D · VT		Dec 5, 2006

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 17, 2005

Subjects & Policy Tags

Policy Area:

Health

Related Bills

Bill	Relationship	Last Action
109 HR 376	Related bill	Feb 25, 2005: Referred to the Subcommittee on Health.

Medicare Prescription Drug Price Reduction Act of 2005 - Amends title XVIII (Medicare) of the Social Security Act to repeal provisions prohibiting the Secretary of Health and Human Services from: (1) interfering with the negotiations between drug manufacturers and pharmacies and prescription drug plan sponsors; and (2) requiring a particular formulary to institute a price structure for the reimbursement of covered Medicare part D (Voluntary Prescription Drug Benefit Program) drugs.

Grants the Secretary instead, in order to ensure that each part D eligible individual who is enrolled under a prescription drug plan or a Medicare Advantage prescription drug plan pays the lowest possible price, authority similar to that of other Federal entities that purchase prescription drugs in bulk to negotiate contracts with manufacturers of covered Medicare part D drugs, consistent with the requirements and in furtherance of the goals of providing quality care and containing costs under such part.

Actions Timeline

- **Feb 17, 2005:** Introduced in Senate
- **Feb 17, 2005:** Sponsor introductory remarks on measure. (CR S1658)
- **Feb 17, 2005:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1659)