

HR 4420

To repeal tax subsidies enacted by the Energy Policy Act of 2005 for oil and gas, to repeal certain other oil and gas subsidies in the Internal Revenue Code of 1986, and to use the proceeds to carry out the Low-Income Home Energy Assistance Act of 1981 and to provide weatherization assistance.

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Energy

Introduced: Nov 18, 2005

Current Status: Referred to the Subcommittee on Education Reform.

Latest Action: Referred to the Subcommittee on Education Reform. (Mar 27, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/4420>

Sponsor

Name: Rep. Sanders, Bernard [I-VT-At Large]

Party: Independent • **State:** VT • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Kucinich, Dennis J. [D-OH-10]	D · OH		Nov 18, 2005

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Nov 18, 2005
Education and Workforce Committee	House	Referred to	Mar 27, 2006
Energy and Commerce Committee	House	Referred to	Dec 2, 2005
Ways and Means Committee	House	Referred To	Nov 18, 2005

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

No related bills are listed.

Amends the Energy Policy Act of 2005 to repeal tax provisions that allow: (1) a taxpayer election to expense 50% of the cost of crude oil refinery property with a specified production capacity placed in service before January 1, 2008; and (2) the amortization of geological and geophysical expenditures for the exploration for, or development of, oil or gas within the United States over a 24-month period.

Amends the Internal Revenue Code to repeal: (1) enhanced oil recovery credits; (2) credit for production of low sulphur diesel fuel; (3) credit for producing fuel from a nonconventional source; (4) the deduction for capital costs incurred in complying with Environmental Protection Agency sulfur regulations; and (5) the deduction of expenses for intangible drilling and development costs for oil wells, gas wells, and geothermal wells.

Appropriates specified amounts to: (1) the Secretary of Health and Human Services for allotment of emergency funds for low-income home energy assistance, and (2) the Secretary of Energy to carry out weatherization assistance.

Actions Timeline

- **Mar 27, 2006:** Referred to the Subcommittee on Education Reform.
- **Dec 2, 2005:** Referred to the Subcommittee on Energy and Air Quality, for a period to be subsequently determined by the Chairman.
- **Nov 18, 2005:** Introduced in House
- **Nov 18, 2005:** Introduced in House
- **Nov 18, 2005:** Referred to the Committee on Ways and Means, and in addition to the Committees on Energy and Commerce, Education and the Workforce, and the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Nov 18, 2005:** Referred to the Committee on Ways and Means, and in addition to the Committees on Energy and Commerce, Education and the Workforce, and the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
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