

HR 4415

Consumer Checking Fairness Act

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Nov 18, 2005

Current Status: Referred to the Subcommittee on Financial Institutions and Consumer Credit.

Latest Action: Referred to the Subcommittee on Financial Institutions and Consumer Credit. (Jan 5, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/4415>

Sponsor

Name: Rep. Meek, Kendrick B. [D-FL-17]

Party: Democratic • State: FL • Chamber: House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Ryan, Tim [D-OH-17]	D · OH		Nov 18, 2005
Rep. Grijalva, Raúl M. [D-AZ-7]	D · AZ		Mar 30, 2006

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Jan 5, 2006

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Nov 18, 2005)

Consumer Checking Fairness Act - Amends the Expedited Funds Availability Act to require a depository institution to post checks presented for payment against a checking account used primarily for personal, family, or household purposes after the close of any business day in the numerical order of the checks, beginning with the lowest number.

Requires customer notification and consent for a different posting order.

Requires a depository institution to credit all deposits to such account after the close of any business day before debiting any check drawn on the account and presented for payment.

Directs the Board of Governors of the Federal Reserve System to prescribe implementing regulations.

Actions Timeline

- **Jan 5, 2006:** Referred to the Subcommittee on Financial Institutions and Consumer Credit.
- **Nov 18, 2005:** Introduced in House
- **Nov 18, 2005:** Introduced in House
- **Nov 18, 2005:** Referred to the House Committee on Financial Services.