

## HR 4414

Overdraft Fee Notification Act

**Congress:** 109 (2005–2007, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Nov 18, 2005

**Current Status:** Referred to the Subcommittee on Financial Institutions and Consumer Credit.

**Latest Action:** Referred to the Subcommittee on Financial Institutions and Consumer Credit. (Jan 5, 2006)

**Official Text:** <https://www.congress.gov/bill/109th-congress/house-bill/4414>

### Sponsor

**Name:** Rep. Meek, Kendrick B. [D-FL-17]

**Party:** Democratic • **State:** FL • **Chamber:** House

### Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Ryan, Tim [D-OH-17]	D · OH		Nov 18, 2005
Rep. Grijalva, Raúl M. [D-AZ-7]	D · AZ		Mar 30, 2006
Rep. Hastings, Alcee L. [D-FL-23]	D · FL		Jun 20, 2006
Rep. Owens, Major R. [D-NY-11]	D · NY		Jun 20, 2006

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Jan 5, 2006

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of Nov 18, 2005)

Overdraft Fee Notification Act - Amends the Electronic Fund Transfer Act to prohibit a financial institution from imposing a fee or charge for overdraft protection service unless it has disclosed such charge to the consumer before the completion of the transaction that would result in an overdraft.

Sets forth disclosure requirements.

Requires such an institution to disclose in periodic statements to the consumer the annual percentage rate which the overdraft fee represents.

## Actions Timeline

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- **Jan 5, 2006:** Referred to the Subcommittee on Financial Institutions and Consumer Credit.
- **Nov 18, 2005:** Introduced in House
- **Nov 18, 2005:** Introduced in House
- **Nov 18, 2005:** Referred to the House Committee on Financial Services.