

# HR 4388

Tax Revision Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: House
Policy Area: Taxation
Introduced: Nov 18, 2005

Current Status: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 327. Latest Action: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 327.

(Dec 13, 2005)

Official Text: https://www.congress.gov/bill/109th-congress/house-bill/4388

### **Sponsor**

Name: Rep. Thomas, William M. [R-CA-22]

Party: Republican • State: CA • Chamber: House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Shaw, E. Clay, Jr. [R-FL-22]	$R \cdot FL$		Dec 7, 2005

## **Committee Activity**

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Nov 18, 2005

### **Subjects & Policy Tags**

#### **Policy Area:**

#### Taxation

#### **Related Bills**

Bill	Relationship	Last Action
109 HR 4297	Related bill	May 17, 2006: Became Public Law No: 109-222.
109 S 2020	Related bill	Nov 18, 2005: Passed Senate with an amendment by Yea-Nay Vote. 64 - 33. Record Vote Number: 347.
109 HR 4323	Related bill	Nov 15, 2005: Referred to the House Committee on Ways and Means.

Tax Revision Act of 2005 - Amends the Internal Revenue Code to extend through 2006: (1) the taxpayer election to include combat zone compensation as earned income for purposes of computing the earned income tax credit; (2) the increased cover over (payment) to the Treasuries of Puerto Rico and the Virgin Islands of distilled spirit excise tax revenues; (3) the authority for certain Internal Revenue Service (IRS) undercover investigative operations; and (4) the authority for disclosure of tax return information for combined employment tax reporting, for combating terrorist activities, and for student loan repayment.

Allows, through 2006, the tax deduction for income attributable to domestic production activities for taxpayers with income from sources in Puerto Rico.

Amends the Dominican Republic-Central America-United States Free Trade Agreement Implementation Act (CAFTA-DR) to revise formulae for determining the regional value-content of certain import/export goods.

#### **Actions Timeline**

- Dec 13, 2005: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 327.
- Dec 12, 2005: Received in the Senate. Read the first time. Placed on Senate Legislative Calendar under Read the First Time.
- Dec 7, 2005: Mr. McCrery moved to suspend the rules and pass the bill, as amended.
- Dec 7, 2005: Considered under suspension of the rules. (consideration: CR H11150-11152)
- Dec 7, 2005: DEBATE The House proceeded with forty minutes of debate on H.R. 4388.
- Dec 7, 2005: At the conclusion of debate, the Yeas and Nays were demanded and ordered. Pursuant to the provisions of clause 8, rule XX, the Chair announced that further proceedings on the motion would be postponed.
- Dec 7, 2005: Considered as unfinished business. (consideration: CR H11181-11182)
- Dec 7, 2005: Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by the Yeas and Nays: (2/3 required): 423 0 (Roll no. 617).(text: CR H11150)
- Dec 7, 2005: On motion to suspend the rules and pass the bill, as amended Agreed to by the Yeas and Nays: (2/3 required): 423 0 (Roll no. 617). (text: CR H11150)
- Dec 7, 2005: Motion to reconsider laid on the table Agreed to without objection.
- Nov 18, 2005: Introduced in House
- Nov 18, 2005: Introduced in House
- Nov 18, 2005: Referred to the House Committee on Ways and Means.