

# HR 4385

To amend the Internal Revenue Code of 1986 to provide that employees of certain companies seeking bankruptcy protection are eligible for the health coverage tax credit, and for other purposes.

Congress: 109 (2005–2007, Ended)

Chamber: House Policy Area: Taxation Introduced: Nov 17, 2005

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Nov 17, 2005)

Official Text: https://www.congress.gov/bill/109th-congress/house-bill/4385

# **Sponsor**

Name: Rep. Strickland, Ted [D-OH-6]

Party: Democratic • State: OH • Chamber: House

### **Cosponsors** (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Brown, Sherrod [D-OH-13]	D · OH		Nov 17, 2005
Rep. Ryan, Tim [D-OH-17]	D · OH		Nov 17, 2005

### **Committee Activity**

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Nov 17, 2005

# **Subjects & Policy Tags**

# **Policy Area:**

Taxation

## **Related Bills**

No related bills are listed.

#### **Summary** (as of Nov 17, 2005)

Amends the Internal Revenue Code to revise the tax credit for health insurance costs to: (1) extend such credit to employees of companies in bankruptcy reorganization; (2) decrease from 55 to 50 the age at which Pension Benefit Guaranty Corporation pension recipients are eligible for such credit; (3) repeal the three-month existing coverage requirement; and (4) extend the credit to spouses of certain individuals eligible for such credit.

# **Actions Timeline**

- Nov 17, 2005: Introduced in House
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- Nov 17, 2005: Referred to the House Odramittee on Way same Means data belongs to the public.