HR 436

Increased Capital Access for Growing Business Act

Congress: 109 (2005–2007, Ended)
Chamber: House
Policy Area: Finance and Financial Sector
Introduced: Feb 1, 2005
Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban A
Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Apr 7, 2005)
Official Text: https://www.congress.gov/bill/109th-congress/house-bill/436

Sponsor

Name: Rep. Kelly, Sue W. [R-NY-19]
Party: Republican • **State:** NY • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Baker, Richard H. [R-LA-6]	R · LA		Feb 1, 2005
Rep. Oxley, Michael G. [R-OH-4]	R · OH		Feb 1, 2005
Rep. Velazquez, Nydia M. [D-NY-12]	D · NY		Feb 1, 2005

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Apr 7, 2005
Financial Services Committee	House	Referred To	Feb 1, 2005

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
109 S 1396	Related bill	**Jul 14, 2005:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Apr 6, 2005)

(This measure has not been amended since it was introduced. The summary of that version is repeated here.)

Increased Capital Access for Growing Business Act - Amends the Investment Company Act of 1940 to include as an "eligible portfolio company," for purposes of eligibility for investment in small- and medium-sized businesses, an issuer of securities that: (1) does not have any class of equity securities listed for trading on a national securities exchange or traded through the facilities of a national securities association; or (2) has an aggregate value of outstanding publicly traded equity securities of not more than $250 million. Allows the Securities and Exchange Commission to adjust such amount consistent with the public interest, protection of investors, and the public purpose.

Includes as an eligible business development company, also for such purposes, an investment company: (1) without any such class of equity securities; or (2) that is not an eligible portfolio company because the aggregate value of its outstanding publicly traded equity securities is more than $250 million but not more than $500 million, as long as such securities represent no more than ten percent of the total invested assets of the company.

Actions Timeline

- **Apr 7, 2005:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Apr 6, 2005:** Mrs. Kelly moved to suspend the rules and pass the bill.
- **Apr 6, 2005:** Considered under suspension of the rules. (consideration: CR H1790-1791)
- **Apr 6, 2005:** DEBATE - The House proceeded with forty minutes of debate on H.R. 436.
- **Apr 6, 2005:** Passed/agreed to in House: On motion to suspend the rules and pass the bill Agreed to by voice vote.(text: CR H1790)
- **Apr 6, 2005:** On motion to suspend the rules and pass the bill Agreed to by voice vote. (text: CR H1790)
- **Apr 6, 2005:** Motion to reconsider laid on the table Agreed to without objection.
- **Feb 1, 2005:** Introduced in House
- **Feb 1, 2005:** Referred to the House Committee on Financial Services.

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