HR 4337

Gulf Opportunity Zone Public Finance Relief Act of 2005

Congress: 109 (2005–2007, Ended)
Chamber: House
Policy Area: Taxation
Introduced: Nov 16, 2005
Current Status: Read twice and referred to the Committee on Finance.
Latest Action: Read twice and referred to the Committee on Finance. (Jan 27, 2006)
Official Text: https://www.congress.gov/bill/109th-congress/house-bill/4337

Sponsor

Name: Rep. Jefferson, William J. [D-LA-2]
Party: Democratic • **State:** LA • **Chamber:** House

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Alexander, Rodney [R-LA-5]	R · LA		Nov 16, 2005
Rep. Baker, Richard H. [R-LA-6]	R · LA		Nov 16, 2005
Rep. Boustany, Charles W., Jr. [R-LA-7]	R · LA		Nov 16, 2005
Rep. Jindal, Bobby [R-LA-1]	R · LA		Nov 16, 2005
Rep. McCrery, Jim [R-LA-4]	R · LA		Nov 16, 2005
Rep. Melancon, Charlie [D-LA-3]	D · LA		Nov 16, 2005

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 27, 2006
Ways and Means Committee	House	Discharged From	Nov 16, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 HR 4440	Related bill	**Dec 22, 2005:** Became Public Law No: 109-135.
109 HR 4155	Related bill	**Oct 27, 2005:** Referred to the House Committee on Ways and Means.

Summary (as of Nov 16, 2005)

Gulf Opportunity Zone Public Finance Relief Act of 2005 - Amends the Internal Revenue Code to: (1) allow a tax credit for investment in Gulf tax credit bonds issued to assist the states of Louisiana, Mississippi, and Alabama, and their political subdivisions in refinancing certain existing bond obligations; (2) allow an additional advance refunding of outstanding bond obligations for such states; and (3) provide for limited federal guarantees of bonds in such states issued to restore lost revenues due to Hurricane Katrina and to fund local infrastructure.

Actions Timeline

- **Jan 27, 2006:** Read twice and referred to the Committee on Finance.
- **Nov 17, 2005:** Received in the Senate.
- **Nov 16, 2005:** Introduced in House
- **Nov 16, 2005:** Referred to the House Committee on Ways and Means.
- **Nov 16, 2005:** Committee on Ways and Means discharged.
- **Nov 16, 2005:** Mr. McCrery asked unanimous consent to discharge from committee and consider.
- **Nov 16, 2005:** Considered by unanimous consent. (consideration: CR H10363-10365)
- **Nov 16, 2005:** RESERVATION OF OBJECTION - Mr. Jefferson reserved the right to object in order to allow discussion of the measure. Subsequently, the reservation was removed.
- **Nov 16, 2005:** Passed/agreed to in House: On passage Passed without objection.(text: CR H10363-10365)
- **Nov 16, 2005:** On passage Passed without objection. (text: CR H10363-10365)
- **Nov 16, 2005:** Motion to reconsider laid on the table Agreed to without objection.

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