

HR 4305

To amend the Internal Revenue Code of 1986 to provide increased expensing for section 179 property in the Gulf Opportunity Zone.

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Nov 10, 2005

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Nov 10, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/4305>

Sponsor

Name: Rep. Musgrave, Marilyn N. [R-CO-4]

Party: Republican • **State:** CO • **Chamber:** House

Cosponsors (15 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Barrett, J. Gresham [R-SC-3]	R · SC		Nov 10, 2005
Rep. Cole, Tom [R-OK-4]	R · OK		Nov 10, 2005
Rep. Doolittle, John T. [R-CA-4]	R · CA		Nov 10, 2005
Rep. Feeney, Tom [R-FL-24]	R · FL		Nov 10, 2005
Rep. Fortenberry, Jeff [R-NE-1]	R · NE		Nov 10, 2005
Rep. Garrett, Scott [R-NJ-5]	R · NJ		Nov 10, 2005
Rep. Gingrey, Phil [R-GA-11]	R · GA		Nov 10, 2005
Rep. Hensarling, Jeb [R-TX-5]	R · TX		Nov 10, 2005
Rep. Issa, Darrell E. [R-CA-49]	R · CA		Nov 10, 2005
Rep. Jindal, Bobby [R-LA-1]	R · LA		Nov 10, 2005
Rep. King, Steve [R-IA-5]	R · IA		Nov 10, 2005
Rep. Kline, John [R-MN-2]	R · MN		Nov 10, 2005
Rep. Weldon, Dave [R-FL-15]	R · FL		Nov 10, 2005
Rep. Westmoreland, Lynn A. [R-GA-8]	R · GA		Nov 10, 2005
Rep. Wilson, Joe [R-SC-2]	R · SC		Nov 10, 2005

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Nov 10, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Nov 10, 2005)

Amends the Internal Revenue to increase the expensing allowance (i.e., a tax deduction in the current taxable year) for the cost of Gulf Opportunity Zone property placed in service in the Hurricane Katrina disaster area.

Actions Timeline

- **Nov 10, 2005:** Introduced in House
- **Nov 10, 2005:** Introduced in House
- **Nov 10, 2005:** Referred to the House Committee on Ways and Means.