

S 427

Renewable Energy Investment Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Energy

Introduced: Feb 17, 2005

Current Status: Read twice and referred to the Committee on Energy and Natural Resources. (text of measure as introd

Latest Action: Read twice and referred to the Committee on Energy and Natural Resources. (text of measure as introduced: CR S1642-1643) (Feb 17, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/427>

Sponsor

Name: Sen. Jeffords, James M. [I-VT]

Party: Independent • **State:** VT • **Chamber:** Senate

Cosponsors (11 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Boxer, Barbara [D-CA]	D · CA		Feb 17, 2005
Sen. Cantwell, Maria [D-WA]	D · WA		Feb 17, 2005
Sen. Dodd, Christopher J. [D-CT]	D · CT		Feb 17, 2005
Sen. Durbin, Richard J. [D-IL]	D · IL		Feb 17, 2005
Sen. Feinstein, Dianne [D-CA]	D · CA		Feb 17, 2005
Sen. Kennedy, Edward M. [D-MA]	D · MA		Feb 17, 2005
Sen. Kerry, John F. [D-MA]	D · MA		Feb 17, 2005
Sen. Lautenberg, Frank R. [D-NJ]	D · NJ		Feb 17, 2005
Sen. Reed, Jack [D-RI]	D · RI		Feb 17, 2005
Sen. Snowe, Olympia J. [R-ME]	R · ME		Feb 17, 2005
Sen. Schumer, Charles E. [D-NY]	D · NY		Feb 28, 2005

Committee Activity

Committee	Chamber	Activity	Date
Energy and Natural Resources Committee	Senate	Referred To	Feb 17, 2005

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

No related bills are listed.

Renewable Energy Investment Act of 2005 - Amends the Public Utility Regulatory Policies Act of 1978 to require retail electric suppliers to submit to the Secretary of Energy renewable energy credits in an amount equal to the required annual percentage of the retail electric supplier's total amount of kilowatt-hours of non-hydropower electricity sold to retail consumers during the previous calendar year (excluding incremental hydropower).

States that a renewable energy credit that is not used to satisfy the minimum requirement for that year may be carried over for use within the next two years.

Specifies a schedule of the minimum percentage of renewable energy sources that must be used to generate the total amount of non-hydropower electricity sold by each retail electric supplier during a calendar year (excluding incremental hydropower).

Directs the Secretary to: (1) establish a program to issue, monitor the sale or exchange of, and track renewable energy credits; and (2) make funds available under this Act to State energy agencies for grant programs for renewable energy research and development, and for loan guarantees to encourage construction of renewable energy facilities.

Actions Timeline

- **Feb 17, 2005:** Introduced in Senate
- **Feb 17, 2005:** Sponsor introductory remarks on measure. (CR S1641-1642)
- **Feb 17, 2005:** Read twice and referred to the Committee on Energy and Natural Resources. (text of measure as introduced: CR S1642-1643)

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