

## HR 4221

Farmers Tax Deferral Act

**Congress:** 109 (2005–2007, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Nov 3, 2005

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Nov 3, 2005)

**Official Text:** <https://www.congress.gov/bill/109th-congress/house-bill/4221>

### Sponsor

**Name:** Rep. Aderholt, Robert B. [R-AL-4]

**Party:** Republican • **State:** AL • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Nov 3, 2005

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
109 HR 5892	Related bill	<b>Jul 26, 2006:</b> Referred to the House Committee on Ways and Means.

### Summary (as of Nov 3, 2005)

Farmers Tax Deferral Act - Amends the Internal Revenue Code to: (1) treat the exchange of qualified agricultural property as a like-kind exchange for purposes of allowing the nonrecognition or deferral of gain from such exchange; and (2) allow installment sales treatment of such property. Defines "qualified agricultural property" as any single purpose agricultural or horticultural property and any equipment or fixtures related to such property.

### Actions Timeline

- **Nov 3, 2005:** Introduced in House
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