

HR 4193

401(k) Penalty Relief Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Nov 1, 2005

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Nov 1, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/4193>

Sponsor

Name: Rep. Ryan, Tim [D-OH-17]

Party: Democratic • **State:** OH • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Nov 1, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Nov 1, 2005)

401(k) Penalty Relief Act of 2005 - Amends the Internal Revenue Code to waive the penalty for premature distributions from a 401(k) retirement plan for employee hardship distributions due to the bankruptcy of an employer, the termination of a retirement plan, or the closure of a facility of the employer.

Actions Timeline

- **Nov 1, 2005:** Introduced in House
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