

HR 4178

To amend the Small Business Act to establish an energy emergency disaster loan program.

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Oct 28, 2005

Current Status: Referred to the House Committee on Small Business.

Latest Action: Referred to the House Committee on Small Business. (Oct 28, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/4178>

Sponsor

Name: Rep. Israel, Steve [D-NY-2]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bishop, Timothy H. [D-NY-1]	D · NY		Oct 28, 2005
Rep. Strickland, Ted [D-OH-6]	D · OH		Apr 26, 2006

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Oct 28, 2005

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Oct 28, 2005)

Amends the Small Business Act to authorize the Administrator of the Small Business Administration (SBA) to make or guarantee a loan to a small business that has suffered, or is likely to suffer, substantial economic injury as a result of a significant increase in the price of heating oil, natural gas, gasoline, transportation fuel, propane, or kerosene. Prohibits such a loan or guarantee if the total amount outstanding and committed to the borrower would exceed \$1.5 million (with an exception).

Prohibits any such assistance unless there has been a declaration of a disaster in the area or the governor of the state involved has certified that small businesses have suffered economic injury as a result of the price increases.

Allows a small business to use assistance funds to convert to a renewable or alternative energy source.

Actions Timeline

- **Oct 28, 2005:** Introduced in House
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