

## S 416

### Small Business Intermediary Lending Pilot Program Act of 2005

**Congress:** 109 (2005–2007, Ended)

**Chamber:** Senate

**Policy Area:** Commerce

**Introduced:** Feb 17, 2005

**Current Status:** Read twice and referred to the Committee on Small Business and Entrepreneurship.

**Latest Action:** Read twice and referred to the Committee on Small Business and Entrepreneurship. (Feb 17, 2005)

**Official Text:** <https://www.congress.gov/bill/109th-congress/senate-bill/416>

### Sponsor

**Name:** Sen. Levin, Carl [D-MI]

**Party:** Democratic • **State:** MI • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Feb 17, 2005

### Subjects & Policy Tags

#### Policy Area:

Commerce

### Related Bills

Bill	Relationship	Last Action
109 HR 2639	Related bill	<b>May 25, 2005:</b> Referred to the House Committee on Small Business.

### Summary (as of Feb 17, 2005)

Small Business Intermediary Lending Pilot Program Act of 2005 - Establishes a three-year small business intermediary lending pilot program under which the Small Business Administration (SBA) may make direct loans to eligible nonprofit lending intermediaries for the purpose of making fixed interest rate and mid-size loans (\$35,000 to \$200,000) to startup, newly-established, and growing small businesses. Authorizes the SBA, under the program, to make one percent, 20-year loans of up to \$1 million, on a competitive basis, to up to 20 nonprofit lending intermediaries. Requires geographic diversity and representation of urban and rural communities under the program.

### Actions Timeline

- **Feb 17, 2005:** Introduced in Senate
- **Feb 17, 2005:** Read twice and referred to the Committee on Small Business and Entrepreneurship.