

HR 4151

Equine Equity Act of 2005

**Congress:** 109 (2005–2007, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Oct 26, 2005

**Current Status:** Referred to the Committee on Ways and Means, and in addition to the Committee on Agriculture, for a

**Latest Action:** Referred to the Committee on Ways and Means, and in addition to the Committee on Agriculture, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Oct 26, 2005)

**Official Text:** <https://www.congress.gov/bill/109th-congress/house-bill/4151>

Sponsor

**Name:** Rep. Lewis, Ron [R-KY-2]

**Party:** Republican • **State:** KY • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Chandler, Ben [D-KY-6]	D · KY		Oct 26, 2005
Rep. Davis, Geoff [R-KY-4]	R · KY		Oct 26, 2005
Rep. Rogers, Harold [R-KY-5]	R · KY		Oct 26, 2005
Rep. Whitfield, Ed [R-KY-1]	R · KY		Oct 26, 2005

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred To	Oct 26, 2005
Ways and Means Committee	House	Referred To	Oct 26, 2005

Subjects & Policy Tags

**Policy Area:**

Taxation

Related Bills

Bill	Relationship	Last Action
109 S 1528	Related bill	<b>Jul 28, 2005:</b> Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S9293-9294)

Equine Equity Act of 2005 - Amends the Internal Revenue Code to: (1) treat any race horse as three-year property for depreciation purposes; and (2) reduce to 12 months the holding period for capital gains treatment of horses.

Directs the Secretary of Agriculture to include horses in livestock assistance, compensation, or feed programs. Amends certain agricultural acts to qualify horses for disaster and other assistance programs.

Amends the Consolidated Farm and Rural Development Act to qualify horse breeders for emergency loans under the agricultural credit program.

### **Actions Timeline**

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- **Oct 26, 2005:** Introduced in House
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