

# HR 4100

Louisiana Recovery Corporation Act

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Oct 20, 2005

Current Status: Ordered to be Reported (Amended) by Voice Vote.

**Latest Action:** Ordered to be Reported (Amended) by Voice Vote. (Dec 15, 2005) **Official Text:** https://www.congress.gov/bill/109th-congress/house-bill/4100

## **Sponsor**

Name: Rep. Baker, Richard H. [R-LA-6]

Party: Republican • State: LA • Chamber: House

#### **Cosponsors** (6 total)

Cosponsor	Party / State	Role	<b>Date Joined</b>
Rep. Alexander, Rodney [R-LA-5]	$R \cdot LA$		Dec 8, 2005
Rep. Boustany, Charles W., Jr. [R-LA-7]	$R \cdot LA$		Dec 8, 2005
Rep. Jefferson, William J. [D-LA-2]	D·LA		Dec 8, 2005
Rep. Jindal, Bobby [R-LA-1]	$R \cdot LA$		Dec 8, 2005
Rep. McCrery, Jim [R-LA-4]	$R \cdot LA$		Dec 8, 2005
Rep. Melancon, Charlie [D-LA-3]	D · LA		Dec 8, 2005

### **Committee Activity**

Committee	Chamber	Activity	Date
Financial Services Committee	House	Markup By	Dec 15, 2005

# **Subjects & Policy Tags**

### **Policy Area:**

Finance and Financial Sector

### **Related Bills**

Bill	Relationship	Last Action
109 S 2172	Related bill	Dec 21, 2005: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Louisiana Recovery Corporation Act - Establishes the Louisiana Recovery Corporation as an independent establishment in the executive branch whose primary mission shall be the economic stabilization and redevelopment of areas within Louisiana that were devastated or significantly distressed by Hurricane Katrina or Hurricane Rita.

Directs the Corporation to establish the following divisions: (1) Environment and Land Use Management; (2) Economic Development; (3) Property Acquisition; (4) Property Management; (5) Property Disposition; and (6) Urban Homesteading and Community and Faith-Based Organizations.

Sets forth Corporation authority with respect to: (1) property acquisition and mortgage debt assumption; (2) property resale, disposition, or improvement; and (3) limited eminent domain power.

Terminates the Corporation ten years after enactment of this Act.

#### **Actions Timeline**

- Dec 15, 2005: Committee Consideration and Mark-up Session Held.
- Dec 15, 2005: Ordered to be Reported (Amended) by Voice Vote.
- Nov 17, 2005: Committee Hearings Held.
- Oct 20, 2005: Introduced in House
- Oct 20, 2005: Introduced in House
- Oct 20, 2005: Referred to the House Committee on Financial Services.