

S 4071

A bill to amend the Internal Revenue Code of 1986 to extend the placed-in-service date requirement for low-income housing credit buildings and bonus depreciation property and the period for rehabilitation expenditures in the Gulf Opportunity Zone.

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Nov 16, 2006

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S11072)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S11072) (Nov 16, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/4071>

Sponsor

Name: Sen. Landrieu, Mary L. [D-LA]

Party: Democratic • **State:** LA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Nov 17, 2006

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Nov 16, 2006)

Amends the Internal Revenue Code to extend through 2010: (1) the tax credit for certain low income housing property in the Gulf Opportunity Zone, the Rita GO Zone, and the Wilma GO Zone; (2) bonus depreciation for Gulf Opportunity Zone property; and (3) the increase in the tax credit for rehabilitation expenditures for Gulf Opportunity Zone property.

Actions Timeline

- Nov 16, 2006:** Introduced in Senate
- Nov 16, 2006:** Sponsor introductory remarks on measure. (CR S11072)
- Nov 16, 2006:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S11072)