

HR 4040

To amend the Internal Revenue Code of 1986 to provide that the deduction for certain attorney fees shall be fully allowable in computing both taxable income and alternative minimum taxable income.

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Oct 7, 2005

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Oct 7, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/4040>

Sponsor

Name: Rep. Herger, Wally [R-CA-2]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Oct 7, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 HR 4041	Related bill	Oct 7, 2005: Referred to the House Committee on Ways and Means.

Summary (as of Oct 7, 2005)

Amends the Internal Revenue Code to exempt from the limitation on miscellaneous itemized tax deductions (i.e., only expenses in excess of two percent of adjusted gross income are deductible) any deduction for attorney fees paid by or on behalf of a taxpayer in connection with damages from a lawsuit or settlement agreement received by such taxpayer.

Actions Timeline

- **Oct 7, 2005:** Introduced in House
- **Oct 7, 2005:** Introduced in House
- **Oct 7, 2005:** Sponsor introductory remarks on measure. (CR E2054-2055)
- **Oct 7, 2005:** Referred to the House Committee on Ways and Means.