

HR 4037

American Homebuyers Protection Act

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Oct 7, 2005

Current Status: Referred to the Subcommittee on Housing and Community Opportunity.

Latest Action: Referred to the Subcommittee on Housing and Community Opportunity. (Jan 4, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/4037>

Sponsor

Name: Rep. Gonzalez, Charles A. [D-TX-20]

Party: Democratic • **State:** TX • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Jan 4, 2006

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Oct 7, 2005)

American Homebuyers Protection Act - Prohibits a person engaged in the construction of new homes from: (1) requiring a home purchaser to enter into a mandatory arbitration agreement as a condition precedent to entering into a purchase contract; and (2) offering a home purchaser a contract which includes a mandatory arbitration agreement unless such agreement is a separate agreement.

Actions Timeline

- **Jan 4, 2006:** Referred to the Subcommittee on Housing and Community Opportunity.
- **Oct 7, 2005:** Introduced in House
- **Oct 7, 2005:** Referred to the House Committee on Financial Services.

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