

HR 399

Rural Economic Investment Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 26, 2005

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 26, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/399>

Sponsor

Name: Rep. Osborne, Tom [R-NE-3]

Party: Republican • State: NE • Chamber: House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Moran, Jerry [R-KS-1]	R · KS		Jan 26, 2005
Rep. Terry, Lee [R-NE-2]	R · NE		Jan 26, 2005
Rep. Fortenberry, Jeff [R-NE-1]	R · NE		Apr 20, 2005

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 26, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 HR 4854	Related bill	Mar 2, 2006: Referred to the House Committee on Ways and Means.
109 S 238	Identical bill	Feb 1, 2005: Read twice and referred to the Committee on Finance.

Summary (as of Jan 26, 2005)

Rural Economic Investment Act of 2005 - Amends the Internal Revenue Code to exclude from gross income interest received by a bank or savings association that is insured under the Federal Deposit Insurance Act on a loan secured by agricultural real estate or by a leasehold mortgage on agricultural real estate (real property used for agricultural production or certain single family rural residences).

## Actions Timeline

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- **Jan 26, 2005:** Introduced in House
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