

## S 3978

Debit and Check Card Consumer Protection Act of 2006

**Congress:** 109 (2005–2007, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Sep 28, 2006

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as introduced: CR S10481) (Sep 28, 2006)

**Official Text:** <https://www.congress.gov/bill/109th-congress/senate-bill/3978>

### Sponsor

**Name:** Sen. Clinton, Hillary Rodham [D-NY]

**Party:** Democratic • **State:** NY • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Sep 28, 2006

### Subjects & Policy Tags

**Policy Area:**

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

Debit and Check Card Consumer Protection Act of 2006 - Amends the Electronic Funds Transfer Act regarding consumer liability for unauthorized electronic fund transfers to repeal the provision that financial institutions need not reimburse a consumer for losses that would not have occurred but for the consumer's failure to report an unauthorized electronic fund transfer or account error within a certain time period. Repeals the \$500 consumer liability limit for such unauthorized transfers or account errors (thus applying the regular \$50 maximum limit currently specified for timely reported unauthorized transfers or account errors).

Applies error resolution requirements to any charge for goods or services not accepted by the consumer (or designee), or not delivered to the consumer (or designee), in accordance with the agreement made at the time of a transaction.

Sets forth the rights of consumers with respect to issuers of accepted credit and debit cards.

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### **Actions Timeline**

- **Sep 28, 2006:** Introduced in Senate
- **Sep 28, 2006:** Sponsor introductory remarks on measure. (CR S10480-10481)
- **Sep 28, 2006:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as introduced: CR S10481)